



## The 6<sup>th</sup> CEFGroup Symposium 2025 | Schedule

<b>Day 1</b>		<b>DATES: Thursday-27 November 2025</b> Time Zone: New Zealand Standard Time
<b>8:30 am</b>	<b>Arrival – 8:30 am [20 minutes]</b>	
	<b>Opening 8:50 – 9:00 am</b>	
	<b>Dr Sebastian Gehricke</b>   Director of CEFGroup	
<b>Session 1 – PhD Working Paper Presentations</b>		
Panel: <b>Professor Paul Griffin (Chair), Assoc. Professor Martien Lubberink, Professor Hao Liang, and Professor Henk Berkman</b>		
<b>9:00 am</b>	<b>Presenter 1 [In-Person]: Dr. Ling Liao</b>	<i>Title: The Renewable Energy Certificate and Energy Transition in Australia</i>
		Co-Authors: Ivan Diaz-Rainey, Duminda Kuruppuarachchi
<b>9:20 am</b>	<b>Discussion by the Panel</b>	
<b>9:25 am</b>	<b>Q&amp;A, Break</b>	
<b>9:30 am</b>	<b>Presenter 2 [In-Person]: Ms. Xuan Ngo</b>	<i>Title: Green Bonds and Bank Funding Costs: Evidence on Risk, Capital Structure, and Market Perception</i>
		<b>Co-Authors:</b> Ivan Diaz-Rainey, Akihiro Omura, Duminda Kuruppuarachchi
<b>9:50 am</b>	<b>Discussion by the Panel</b>	
<b>9:55 am</b>	<b>Q&amp;A, Break</b>	
<b>10:00 am</b>	<b>Presenter 3 [In-Person]: Mr. Syed Maisam Raza Risvi</b>	<i>Title: Climate-Induced Crash Risk: TYannhe Role of Extreme Temperature Heat Spells in Eurozone Financial Markets</i>
		<b>Co-Authors:</b> Md. Tahir Suleman, Duminda Kuruppuarachchi
<b>10:20 am</b>	<b>Discussion by the Panel</b>	
<b>10:25 am</b>	<b>Q&amp;A, Break</b>	
<b>10:30 am</b>	<b>Morning Tea [30 minutes]</b>	
<b>Session 1 contd.</b>		
<b>11:00 am</b>	<b>Presenter 4 [In-Person]: Mr. Budianto</b>	<i>Title: The Association between Environmental Policy Stringency and Environmental Disclosure: Evidence from OECD Countries</i>
		<b>Co-Author:</b> Sebastian Gehricke, Dinithi Ranasinghe, Md. Tahir Suleman
<b>11:20 am</b>	<b>Discussion by the Panel</b>	
<b>11:25 am</b>	<b>Q&amp;A, Break</b>	
<b>11:30 am</b>	<b>Presenter 5 [On-line]: Ms. Lorren Mernier</b>	<i>Title: SMEs' Green Initiatives: Balancing Sustainability and Financial Realities</i>
		<b>Co-Author:</b> Caterina Santi
<b>11:50 am</b>	<b>Discussion by the Panel</b>	
<b>11:55 am</b>	<b>Q&amp;A, Break</b>	



12:00 pm	<b>Keynote</b> [In-person]: <b>Professor Hao Liang</b>   Associate Professor of Finance, Singapore Management University [Singapore] <b>Topic:</b> <i>Valuing Nature Transition Risks</i>
1:00 pm	<b>Lunch [60 minutes]</b>
<b>Session 2</b> <b>Chair: Dr. Sebastian Gehricke</b>	
2:00 pm	Paper Presenter 6 [In-person]: <b>Assoc. Professor Martien Lubberink</b> Title: <i>Biodiversity Abundance Markers and Business Activity in New Zealand: Evidence from a Spatial Analysis</i> <b>Co-Authors:</b> Paul A. Griffin
2:20 pm	<b>Discussant: Dr. Sophie Wang</b>
2:25 pm	Q&A, Break
2:30 pm	Presenter 7 [In-Person]: <b>Professor Ivan Diaz-Rainey</b> Title: <i>Sweeping it under the Green Rug: The Link between Financial Misconduct and Greenwashing</i> <b>Co-Authors:</b> Md, Atiqur Rahman, Luiz Fernando Distadio, Andreas Chai
2:50 pm	<b>Discussant: Dr. Sebastian Gehricke</b>
2:55 pm	Q&A, Break
3:00 pm	Presenter 8 [On-line]: <b>Dr. Yannis Yuan</b> Title: <i>Measuring Long-Run Climate Change Impacts</i> <b>Co-Authors:</b> Max Wong
3:20 pm	<b>Discussant: Dr. Muhammad Tahir Suleman</b>
3:25 pm	Q&A, Break
3:30 pm	<b>Afternoon Tea [30 minutes]</b>
<b>Session 3</b> <b>Chair: Prof. Helen Roberts</b>	
4:00 pm	Presenter 9 [In-person]: <b>Dr. Muhammad Tahir Suleman</b> Title: <i>On the value-relevance of obtaining ESG assurance</i> <b>Co-Authors:</b> Kasun Perera, Riza Demirer
4:20 pm	<b>Discussant: Ms. Lorren Mernier</b>
4:25 pm	Q&A, Break
4:30 pm	Presenter 10 [In-person]: <b>Mr. Vladislav Pyzhov</b> Title: <i>Public Perception, Identification, and Market Impact of ESG Events</i> <b>Co-Author:</b> Kristoffer Glover, Vitali Alexeev
4:50 pm	<b>Discussant: Mr. Md Humayun Kabir</b>
4:55 pm	Q&A, Break
5:00 pm	<b>End of Day 1</b>
6:00 pm	<b>Dinner</b>



<b>Day 2</b>		<b>DATES: Friday 28- November 2025</b> Time Zone: New Zealand Standard Time
<b>8:30 am</b>	<b>Arrival Tea and Coffee [30 minutes]</b>	
<b>9:00 am</b>	<b>Keynote Address</b> <b>Chair: Dr. Sebastian Gehricke</b>	
	<b>Keynote [On-line]: Professor Philip Krueger</b>   Professor of Finance, University of Geneva [Switzerland] <b>Topic: Sustainable Finance Fatigue</b>	
<b>Session 4</b> <b>Chair: Dr. Sebastian Gehricke</b>		
<b>10:00 am</b>	<b>Presenter 11 [In-person]: Professor Henk Berkman</b> <i>Title: ESG Investing During Calm and Crisis: Evidence from Option-Implied Expected Return</i> <b>Co-Authors:</b> Mihir Tirodkar, Hamish Malloch	
<b>10:20 am</b>	<b>Discussant: Mr. Bin Dong</b>	
<b>10:25 am</b>	Q&A, Break	
<b>10:30 am</b>	<b>Presenter 12 [On-line]: Mr. Bin Dong</b> <i>Title: Sustainability Preferences of Index Fund Investors: A Discrete Choice Experiment</i> <b>Co-Authors:</b> Rob Bauer, Peiran Jiao	
<b>10:50 am</b>	<b>Discussant: Dr. Ling Liao</b>	
<b>10:55 am</b>	Q&A, Break	
<b>11:00 am</b>	<b>Morning Tea [30 minutes]</b>	
<b>Session 5</b> <b>Chair: Professor Helen Roberts</b>		
<b>11:30 am</b>	<b>Presenter 13 [In-person]: Dr. Sebastian Gehricke</b> <i>Title: To Disclose, or Not to Disclose: Evaluating the Effectiveness of Mandatory Climate-Related Disclosure</i> <b>Co-Authors:</b> Markus Leippold, Tobias Schimasnki, Christian Delgado Fajardo	
<b>11:50 am</b>	<b>Discussant: Dr. Florian Habermann</b>	
<b>11:55 am</b>	Q&A, Break	
<b>12:00 pm</b>	<b>Presenter 14 [On-line]: Dr. Florian Habermann</b> <i>Title: Double Materiality as a Driver of Impact-Material Sustainability Outcomes: Evidence from the European Union</i> <b>Co-Authors:</b> Peter Fiechter, Ariana Piscicella, Gaia Melloni	
<b>12:20 pm</b>	<b>Discussant: Mr. Mesfin Yasin</b>	
<b>12:25 pm</b>	Q&A, Break	
<b>12:30 pm</b>	<b>Presenter 15 [On-line]: Ms. Cheng Xue</b> <i>Title: Climate-triggered institutional price pressure: Does it affect firms' cost of equity?</i> <b>Co-Authors:</b> George Skiadopoulos	
<b>12:50 pm</b>	<b>Discussant: Mr. Syed Maisam Raza Risvi</b>	
<b>12:55 pm</b>	Q&A, Break	
<b>1:00 pm</b>	<b>Lunch [60 minutes]</b>	



<b>Session 6</b>	
<b>Chair: Dr. Duminda Kuruppuarachchi</b>	
<b>2:00 pm</b>	Presenter 16 [In-Person]: <b>Dr. Sophie Wang</b> <i>Title: Can Regulatory Centralization Reduce Corporate Hypocrisy?</i> <b>Co-Authors:</b> Linghong Chen, Jiakai Xiong, Zelin Yang
<b>2:20 pm</b>	<b>Discussant: Professor Ivan Diaz-Rainey</b>
<b>2:25 pm</b>	Q&A, Break
<b>2:30 pm</b>	Presenter 17 [In-person]: <b>Mr. Mesfin Yasin</b> <i>Title: How Do CEO Power Impact ESG Controversy? Exploring the Impact of ESG Disclosure, Greenwashing, and Innovation in Australian Firms</i> <b>Co-Authors:</b> Yimei Man, Muhammad A. Cheema
<b>2:50 pm</b>	<b>Discussant: Ms. Xuan Ngo</b>
<b>2:55 pm</b>	Q&A, Break
<b>3:00 pm</b>	Presenter 18 [In-person]: <b>Mr. Md Humayun Kabir</b> <i>Title: Climate Change Exposure: Does CSR Committee Quality Matter?</i> <b>Co-Authors:</b> Pallab Kumar Biswas, Hoa Luong, Helen Roberts
<b>3:20 pm</b>	<b>Discussant: Dr. Duminda Kuruppuarachchi</b>
<b>3:25 pm</b>	Q&A, Break
<b>3:30 pm</b>	<b>Awards and Closing Remarks by Professor Helen Roberts</b>
<b>4:15 pm</b>	Mix & Mingle with Tea/Coffee