

2ND CEFGROUP CLIMATE FINANCE SYMPOSIUM

WEDNESDAY 1ST DECEMBER 2021 [NZST]

DEBT, BONDS AND BANKS

CHAIR: IVAN DIAZ-RAINEY



KEYNOTE | Climate Stress Test: Lessons We Learned and Steps Ahead

8:45AM - 9:15AM

Speaker: Irene Monasterolo | EDHEC [France]



KEYNOTE | Banks, Bonds, and the Petrochemicals/Plastics Industry: Greening the Path from Copenhagen, COVID and Beyond

9:15AM - 9:45AM

Speakers: Diana V. Barrowclough and Guy Finkill | United Nations Conference on Trade and Development (UNCTAD) [Switzerland]

1

The Preferential Treatment of Green Bonds

9:45AM - 10:15AM

Presenter: Matthias Kaldorf | University of Cologne [Germany]

Co-Authors: Francesco Giovanardi, Lucas Radke, and Florian Wicknig

Discussant: Eline ten Bosch | Erasmus University Rotterdam [Netherlands]

MORNING TEA BREAK

10:15AM - 10:45AM

CHAIR: RENZHU ZHANG

2

Environmental Reputation and Bank Liquidity under Climate Change Risk

10:45AM - 11:15AM

Presenter: Yong Kyu (Kevin) Gam | University College Dublin [Ireland]

Co-Authors: Daewoung (Joey) Choi and Hojong Shin

Discussant: Shabana Kamal | Victoria University of Wellington [New Zealand]

3

A Unified Framework for Defining and Measuring Green Banking: Evidence from UNEP FI Member Banks

11:15AM - 11:45AM

Presenter: Randika Kapuge | Massey University [New Zealand]

Co-Authors: Claire Matthews and David Tripe

Discussant: Yong Kyu (Kevin) Gam | University College Dublin [Ireland]

4

Impact of Droughts on Banks' Non-Performing Loans: A Study of Banks' Agricultural Loan Portfolio

11:45AM - 12:15PM

Presenter: Shabana Kamal | Victoria University of Wellington [New Zealand]

Co-Authors: Jonathon Adams-Kane and Ilan Noy

Discussant: Dzung Nguyen | Academy of Finance [Vietnam]



KEYNOTE | Climate Disasters and Insider Trading

12:15PM - 12:45PM

Speaker: Ben Marshall | Massey University [New Zealand]

LUNCH BREAK

12:45PM - 1:30PM

CLIMATE RISK DISCLOSURE AND ESG

CHAIR: DAVID LONT



KEYNOTE | Beyond Climate Finance: Integrating Broader Environmental Change Frameworks into Financing and Investment Decisions

1:30PM - 2:00PM

Speaker: Martina Linnenluecke | Macquarie University [Australia]



Do Managers Walk the Talk on Environmental and Social Issues?

2:00PM - 2:30PM

Presenter: Wendi Du | Georgia Institute of Technology [U.S.]

Co-Authors: Sudheer Chava and Baridhi Malakar

Discussant: Muhammad Nadeem | University of Otago [New Zealand]



Disclosure of Climate-Related Risks/Opportunities in Firm Financial Statements: The UK FTSE 100

2:30PM - 3:00PM

Presenter: Zahra Borghei-Ghomi | Macquarie University [Australia]

Co-Author: Martina Linnenluecke

Discussant: Pallab Biswas | University of Otago [New Zealand]

AFTERNOON TEA BREAK

3:00PM - 3:30PM

PHYSICAL RISKS: EXTREME EVENTS

CHAIR: SEBASTIAN GEHRICKE



Extreme Temperature Heat Spells and the DuPont Equation

3:30PM - 4:00PM

Presenter: David Lont | University of Otago [New Zealand]

Co-Authors: Paul Griffin and Martien Lubberink

Discussant: Yugang Ding | Guangdong University of Foreign Studies [China]



The Response of Local Corporate Sustainability to Environmental Disasters: Evidence from Wildfires

4:00PM - 4:30PM

Presenter: Yugang Ding | Guangdong University of Foreign Studies [China]

Co-Authors: Ioannis Branikas, Gabriel Buchbinder, and Nan Li

Discussant: Paul Griffin | University of California, Davis [U.S.] and University of Otago [New Zealand]

9

Are Remittances A Source of Finance for Private Adaptation Strategy? Evidence from the Cyclone Sidr Hit Regions in Southern Bangladesh

4:30PM - 5:00PM

Presenter: Gazi Hassan | University of Waikato [New Zealand]

Co-Author: Sakib Mahmud

Discussant: Iftekhar Ahmed | University of Otago [New Zealand]

SHORT BREAK

5:00PM - 5:15PM

SRI, ASSET ALLOCATION AND DERIVATIVES

CHAIR: MARINELA FINTA

10

Idiosyncratic Volatility and Carbon Performance: Evidence from the US S&P 500 Firms

5:15PM - 5:45PM

Presenter: Kasun Perera | University of Otago [New Zealand]

Co-Authors: Sriyalatha Kumarasinghe, Duminda Kuruppuarachchi, and Tahir Suleman

Discussant: Dongyang Pan | Renmin University of China [China]

11

Dissecting Climate Risks: Are they Reflected in Stock Prices?

5:45PM - 6:15PM

Presenter: George Skiadopoulos | Queen Mary University of London [U.K.] and University of Piraeus [Greece]

Co-Authors: Renato Faccini and Rastin Matin

Discussant: David Lont | University of Otago [New Zealand]

12

Climate Change and Long-Horizon Portfolio Choice: Combining Theory and Empirics

6:15PM - 6:45PM

Presenter: Xander Hut | Erasmus University Rotterdam [Netherlands]

Co-Authors: Mathijs Cosemans and Mathijs van Dijk

Discussant: Sebastian Gehricke | University of Otago [New Zealand]

13

Do Retail Investors Value Environmental Impact? A Lab-in-the-Field Experiment with Crowdfunders

6:45PM - 7:15PM

Presenter: Lars Hornuf | University of Bremen [Germany]

Co-Author: Christoph Siemroth

Discussant: Renzhu Zhang | University of Otago [New Zealand]



CLOSING

7:15PM - 7:30PM

Speaker: Ivan Diaz-Rainey | CEFGGroup, University of Otago [New Zealand]